

Wrong Coverage regarding NABARD in Jammu Press

Clarification

It has been brought to our notice that certain press reports have appeared on 03 Sept 2021 regarding misappropriation of funds by NABARD in implementation of Himayat Project in Jammu & Kashmir and an ACB raid was conducted on the Rail Head Complex Office for verification of related documents before filing and FIR.

The Himayat project in Jammu & Kashmir is being monitored by NABARD Consultancy Services (NABCONS) as Technical Support Agency (TSA) and not by NABARD. NABCONS is a wholly owned subsidiary of NABARD, established under the Companies Act, 1956.

As a Technical Support Agency (TSA) to Himayat Mission Management Unit (HMMU), Jammu Kashmir Rural Livelihoods Mission, NABCONS undertakes the verification of claims submitted by the Project Implementing Agencies (PIAs) for release of instalments under DDU-GKY. The said verification is undertaken as per the Standard Operating Procedure (SOP) laid down by the Ministry of Rural Development (MoRD), GoI.

It is further clarified that, NABCONS has been engaged by Ministry of Rural Development, GoI, as a Central Technical Support Agency (CTSA) for 18 States and Union Territories for providing facilitation support and monitoring of Deen Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY), a rural Skill Development Scheme. In addition to the role of CTSA, NABCONS is also providing its services to State Rural Livelihood Missions (SRLMs) / Skill Development Missions as Technical Support Agency (TSA) and Project Appraisal Agency (PAA) in various States under DDU-GKY.

NABCONS clarified to the ACB the Standard Operating Procedures (SOP) adopted by the TSA and also provided them with the required information / documents for further necessary action at their level.

It is also stated that the press coverage that raid by ACB on NABARD is false and baseless. This irresponsible coverage is being taken up with concerned agencies.



(K Venkateswara Rao)

Managing Director

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